

How to Buy a Business Credit Report on Your Company or a Customer



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Pulling a business credit report is easier than you might think. Unlike a personal credit report, you do not need permission to **buy a business credit report**.

You can go online, compare the different options from the major business reporting credit bureaus, and download a business credit report instantly. You can buy as many business credit reports as you want without having to sign up for subscriptions or any ongoing commitment.



Why Should I Check My Business Credit Score?

Your business credit score is used by suppliers and lenders to make financial decisions about whether to extend credit and provide funding as well as the terms and interest rates they will offer. There are other important reasons to buy a business credit report on your business, including:

- **Catch errors:** Credit information is pulled from many different sources. If one of your suppliers or lenders submits incorrect information, it can hurt your business credit score. So, if there is something wrong, you want to fix it as quickly as possible.
- **Take proactive steps to repair any past credit issues:** If there are blemishes on your business credit report, you can identify them and work to repair them.
- **See how others view your business:** Before you ask for credit or seek financing, knowing what others will see can help you negotiate more favorable terms.
- **Look for signs of fraud:** When you check your business credit report regularly, you can see changes in your score more quickly. This can help you look for warning signs of fraud or business identity theft.

Business identity theft happens more than you might think. Scammers send fake invoices pretending to be your business and collect payments. This type of fraud **increased by more than 200% times last year**. If companies determine they were defrauded and report it, your business could get caught up in the fallout.



Why Should I Buy a Business Credit Report on My Customers Or Suppliers?

What you learn when you pull a business credit report on your customers and suppliers can help you make better decisions to protect your business, such as:

- **Know a company's overall financial health:** Before you do business with another company, you want to know their financial outlook and whether they are likely to be viable in the future.
- **Assess the likelihood you will get paid on time:** Business credit reports will show if your customers are paying others on time or whether they are falling behind.
- **Setting Credit Limits:** A business credit score can help you manage credit limits, rates, and terms based on an independent risk assessment. Besides credit history, you can also get credit limit recommendations as part of your business credit report.
- **Check for adverse actions:** If there are pending lawsuits, collection actions, liens, judgments, or bankruptcy proceedings, you certainly want to know before extending credit or submitting purchase orders.

2020 saw more than **600 corporate bankruptcies** across a wide sector of industries. Analysts predict **more bankruptcies are ahead** in the second half of 2021. From April through September last year, **small businesses were closing** at a rate of 800 every day.

In business, things can change quickly. Before closures or bankruptcies, companies will show increasing signs of financial stress. The **best business credit report** will help you see the warning signs of financial stress and take the appropriate steps to protect your business.



How Much Do Business Credit Reports Cost?

For just a few dollars, you can be more confident in your decisions to extend credit, do business with a supplier, or seek financing.

Business credit reports at accredit vary in price depending on the type of report you choose. A public records search costs as little as \$10 and business credit score summary reports are less than \$20.

How to Buy Business Credit Reports

The three major credit reporting bureaus – Equifax, Dun and Bradstreet, and Experian – use slightly different information from different sources to create an overall business credit score. Each provides different levels of detail on a company's financial health and provides forecasts for future behavior.

At accredit, we make buying business credit reports simple and easy. You can compare business credit reports from Equifax, Dun and Bradstreet, and Experian and view sample reports to determine **which report is right for your business**. You can buy as few or as many reports as you want. Enter your payment information and you can download the reports you have chosen immediately.

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